

PRESS RELEASE

SCDI RESPONSE TO MPC ANNOUNCEMENT

09 April 2009

Responding to today's MPC announcement, Lesley Sawers, Chief Executive of SCDI said:

"No change was widely expected, with little evidence that further cuts would help the wider economy.

"We now need to let the aggressive rates cuts of the last few months and the measures to increase money supply work their way through the system, and look at all possible ways of stimulating demand.

"We are now looking to the Budget and the steps that the Government unveil to re-build confidence, encourage investment and support employment."

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