



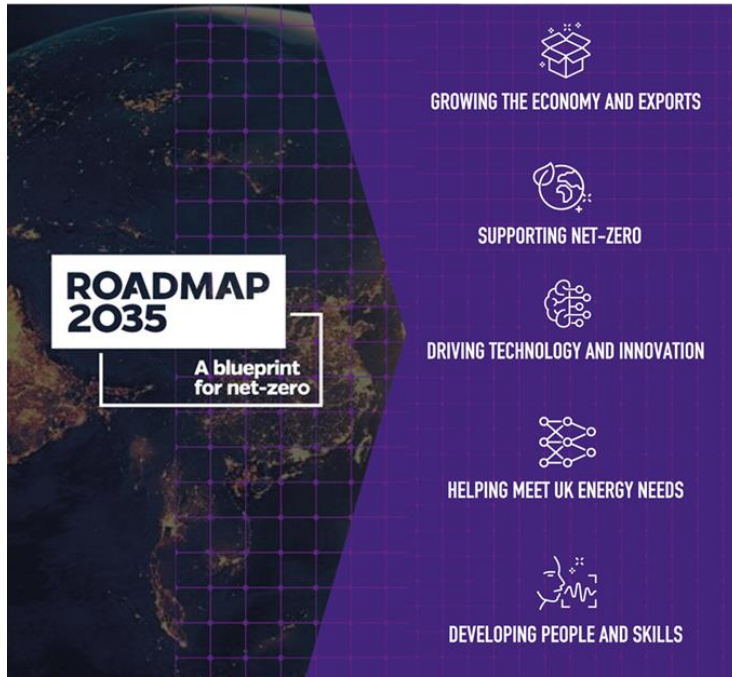
# Changing industry, changing perspectives

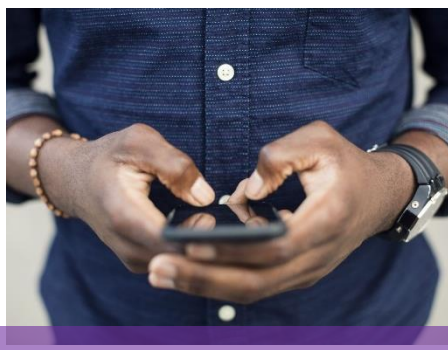
## Deirdre Michie, CEO at OGUK

8 December 2020

SCDI Forum: A Journey to Net Zero

# Leading by example in a changing world





Oil and gas plays an important role in our daily lives



# Oil and gas industry is a key contributor to the UK



Industry supports 270,000 skilled jobs across the country



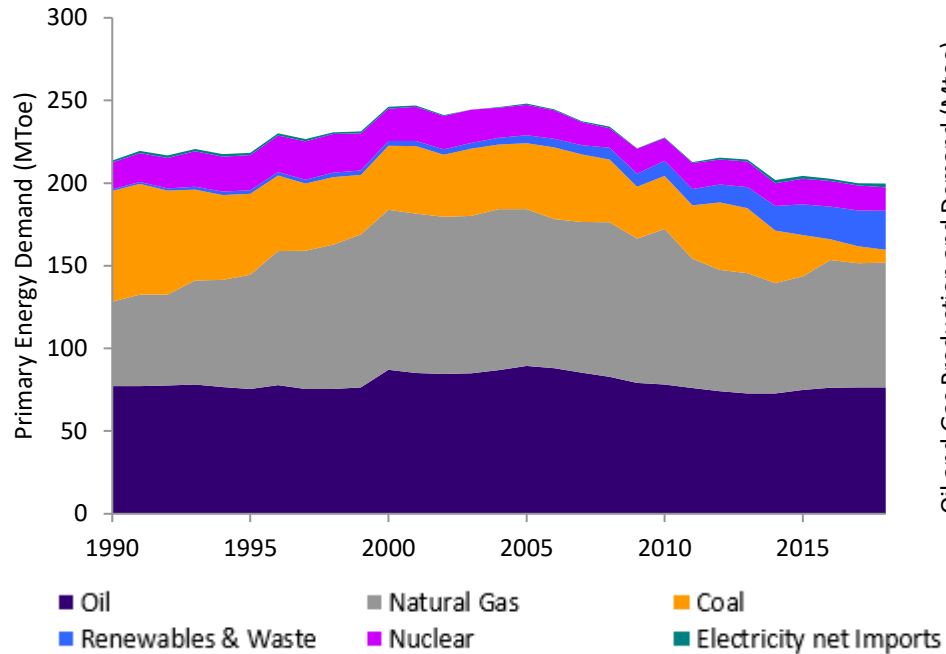
Industry has a world-leading supply chain



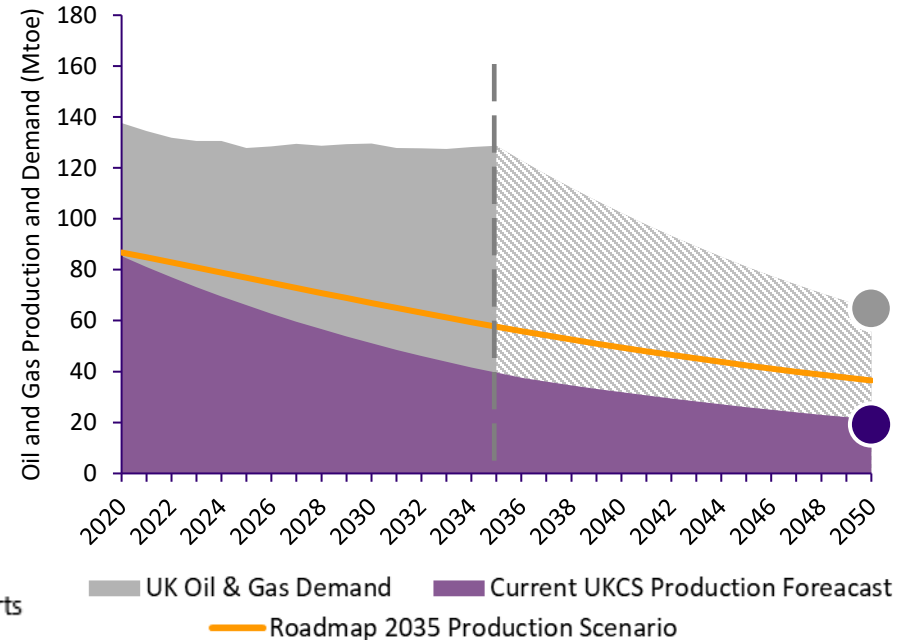
Industry directly contributes more than £15bn to UK's total GVA



# Primary energy demand is changing...slowly



Source: BEIS, DUKES



Source: CCC, OGA, BEIS, OGUK



# Committee on Climate Change has set ambitious climate goals



## Need for oil and gas produced with fewer emissions

**18.3**  
MILLION  
 $\text{CO}_2\text{e}$

2018

**50%**  
REDUCTION  
IN EMISSIONS

2030

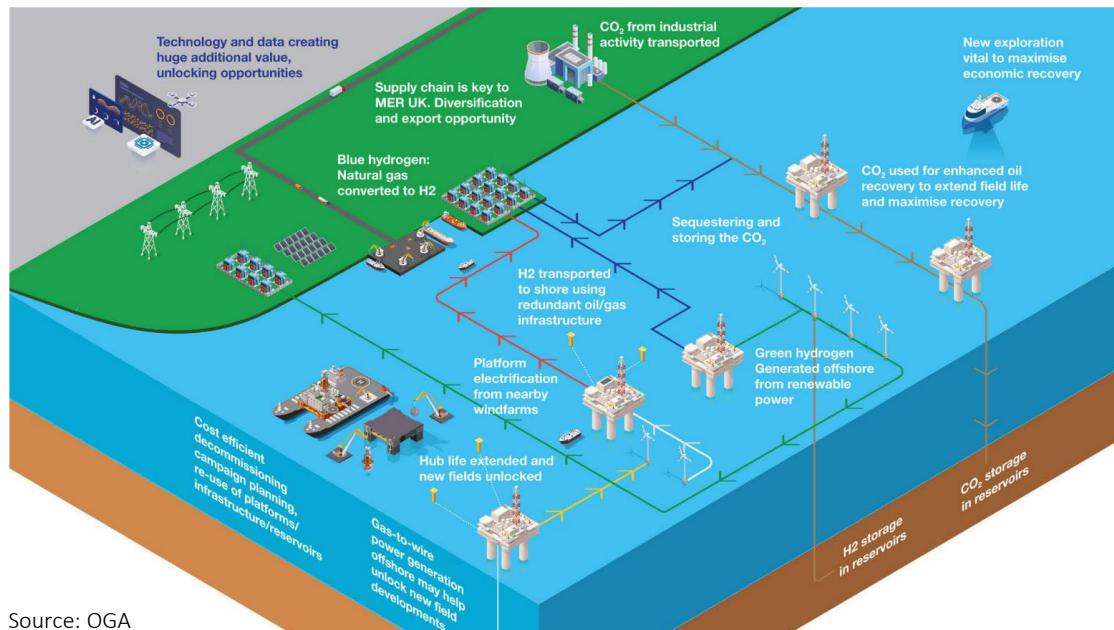
**90%**  
REDUCTION  
IN EMISSIONS

2040

**NET-ZERO  
BASIN**

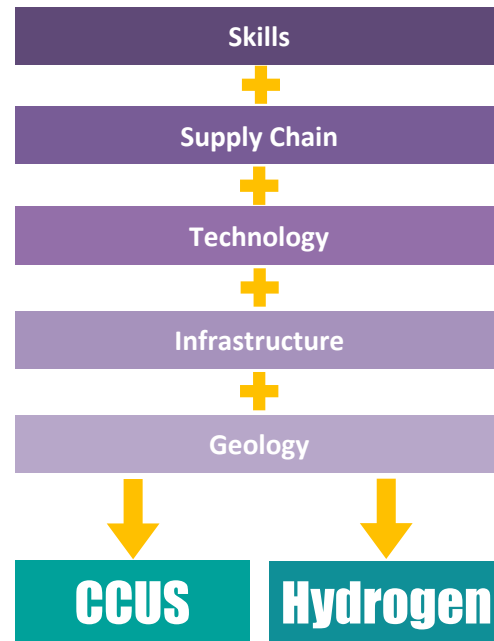
2050

# Oil and gas can make a positive contribution towards climate goals



Source: OGA

## Helping the UK decarbonise:





# Leading by example in a changing world



# OGUK

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